

**NOTICE OF INTENDED DECISION FOR AWARD OF CONTRACT -  
INVESTMENT BANKING SERVICES**

**Recommended Action -**                      **Motion** to approve Professional Services Evaluation Committee recommendation and authorize the Executive Director to execute the Investment Banking Services Contract with Raymond James as Senior Underwriting Manager and retain PNC and UMB as Co-Managers.

In accordance with the Authority’s Procurement Policy, proposals were requested from investment banking firms to serve as Senior Managing Underwriter and provide underwriting services in conjunction with the issuance of revenue bonds to fund improvements to the Authority’s water utility system and other financing transactions. Ten proposals were timely received by the February 13, 2020 submittal deadline and of those seven proposals were deemed responsive and were evaluated in accordance with the Authority Procurement Policy.

Staff recommends that the Authority Board of Directors approve the Professional Services Evaluation Committee recommendation and authorize the Executive Director to execute the Investment Banking Services Contract with Raymond James (highest ranked firm) as Senior Underwriting Manager and retain PNC and UMB as Co-Managers.

<b>Firm</b>	<b>Ranking</b>
Raymond James	1
PNC	2
UMB	3

**Failure to file a protest within the time prescribed in section 120.57(3), Florida Statutes, or failure to post the bond or other security requirement by law within the time allowed for filing a bond shall constitute a waiver of proceeding under chapter 120, Florida Statutes.**

Posted: March 20, 2020