

Peace River Manasota Regional Water Supply Authority
FY 2023 Tentative Budget

BUDGET COST ANALYSIS			
Enterprise Fund	FY 2022 Approved	FY 2023 Draft	Variance +/-
AVAILABLE FUNDS			
Water Sales	\$ 36,769,435	\$ 40,505,521	\$ 3,736,086
Member Fee	\$ 409,135	\$ 432,486	\$ 23,350
Customer Planning Assessment	\$ 625,000	\$ 475,000	\$ (150,000)
Subtotal	\$ 37,803,570	\$ 41,413,006	\$ 3,609,437
Estimated Unencumbered Funds from Prior Year	\$ 6,728,056	\$ 5,519,868	\$ (1,208,188)
Federal Direct Payment	\$ -	\$ -	\$ -
Interest Income	\$ 40,000	\$ 40,000	\$ -
Rent Income	\$ 92,653	\$ 92,653	\$ -
Reserve Accounts	\$ 4,500,000	\$ 5,000,000	\$ 500,000
CIP Fund	\$ 2,737,500	\$ 16,875,000	\$ 14,137,500
Grants	\$ 2,787,500	\$ 7,475,000	\$ 4,687,500
Total Sources	\$ 54,689,278	\$ 76,415,527	\$ 21,726,249
EXPENDITURES			
Insurances	\$ 643,500	\$ 643,500	\$ -
Personnel	\$ 6,604,476	\$ 7,345,056	\$ 740,580
Utilities	\$ 2,974,000	\$ 2,755,469	\$ (218,531)
Operating Supplies	\$ 105,000	\$ 135,000	\$ 30,000
Water Treatment Chemicals	\$ 6,499,495	\$ 8,643,275	\$ 2,143,780
Repairs & Maintenance	\$ 2,227,000	\$ 2,217,000	\$ (10,000)
Machinery & Equipment	\$ 270,000	\$ 200,000	\$ (70,000)
Contract Services	\$ 2,273,500	\$ 2,346,500	\$ 73,000
General Administration	\$ 465,000	\$ 483,500	\$ 18,500
Subtotal	\$ 22,061,971	\$ 24,769,300	\$ 2,707,329
Debt Service	\$ 11,898,252	\$ 11,893,706	\$ (4,546)
County Payments	\$ 796,000	\$ 796,000	\$ -
Contingencies	\$ 500,000	\$ 500,000	\$ -
Transfer to R&R Account	\$ 4,000,000	\$ 4,000,000	\$ -
Transfer to CIP	\$ 2,100,000	\$ 3,720,594	\$ 1,620,594
Transfer to Utility Reserve Fund	\$ 105,000	\$ 391,059	\$ 286,059
Transfer to Disaster Recovery Reserve Fund	\$ 350,000	\$ -	\$ (350,000)
Water Purchase	\$ -	\$ -	\$ -
Projects	\$ 10,150,000	\$ 28,825,000	\$ 18,675,000
Fund Disbursements	\$ 2,728,056	\$ 1,519,868	\$ (1,208,188)
Total Uses	\$ 54,689,278	\$ 76,415,527	\$ 21,726,249