

PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY
BOARD OF DIRECTORS MEETING
October 1, 2021

CONSENT AGENDA
ITEM 6

Disbursement of Funds for
FY 2021 Debt Service Coverage Payments

Recommended Action - **Motion** to approve Fund Disbursements in accordance with the FY 2022 Budget.

Funds were collected for debt service coverage to meet bond covenants in the base rate charge from Authority Customers in FY 2021. The FY 2022 Budget includes the disbursement of these funds back to the respective Customers. The disbursements of funds as approved in the FY 2022 Budget are shown below.

Customer	Fund Disbursement
Charlotte County	\$268,685
DeSoto County	\$33,782
Sarasota County	\$889,142
City of North Port	\$153,385
Total	\$1,344,994

Budget Action: No action needed.

Attachments:
FY 2022 Budget page 7

**Peace River Manasota Regional Water Supply Authority
FY 2022 Budget**

EXPENDITURES	Administrative Office	Facilities	Total Enterprise Fund
NON-RATE RELATED EXPENDITURES			
Projects			
CIP Projects		4,975,000	4,975,000
Renewal & Replacement Projects		4,000,000	4,000,000
Management & Planning Projects		1,175,000	1,175,000
Subtotal		10,150,000	10,150,000
Fund Disbursements (Debt Coverage Payment FY2021)			
Charlotte County		268,685	268,685
DeSoto County		33,782	33,782
Sarasota County		889,142	889,142
North Port		153,385	153,385
Subtotal		1,344,994	1,344,994
Fund Disbursements (2020 Bond Series Savings Rebate FY2021)			
Charlotte County		63,157	63,157
DeSoto County		3,438	3,438
Sarasota County		865,593	865,593
North Port		450,874	450,874
Subtotal		1,383,062	1,383,062
Total Non-Rate Related Expenditures		12,878,056	12,878,056
Total Expenditures	\$ 501,788	\$ 54,187,490	\$ 54,689,278